



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25310	-219	-0.86
NIFTY	7701	-63	-0.82

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	43.55	-6.40
HDFCBANK	58.28	-1.47
ICICIBK	7.82	-1.14
INFY	15.92	-2.39
TATAMOTOR	29.78	+1.74
WIPRO	12.01	-1.40

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-518.46
FIIs Index Future	-191.67
FIIs Index Options	177.62
FIIs Stock Future	-192.57
FIIs Stock Options	-57.47
DII's Eq (Provisional)	590.32

CURRENCY

RBI RATE	08-DEC-2015
RUPEE - \$	66.7983
EURO	72.5162
YEN 100	54.2700
GBP	100.4914

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17569	-161	-0.91
NASDAQ	5098	-3	-0.07
NIKKEI	19281	-211	-1.08
HANG SENG	21796	-109	-0.50
SGX NIFTY	7696	-23	-0.30

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	38.09	+0.58
NATURAL GAS	2.074	+0.004
GOLD	1076.8	+1.5
SILVER	14.145	+0.029
COPPER	2.0685	+0.0145

WORLD EVENTS

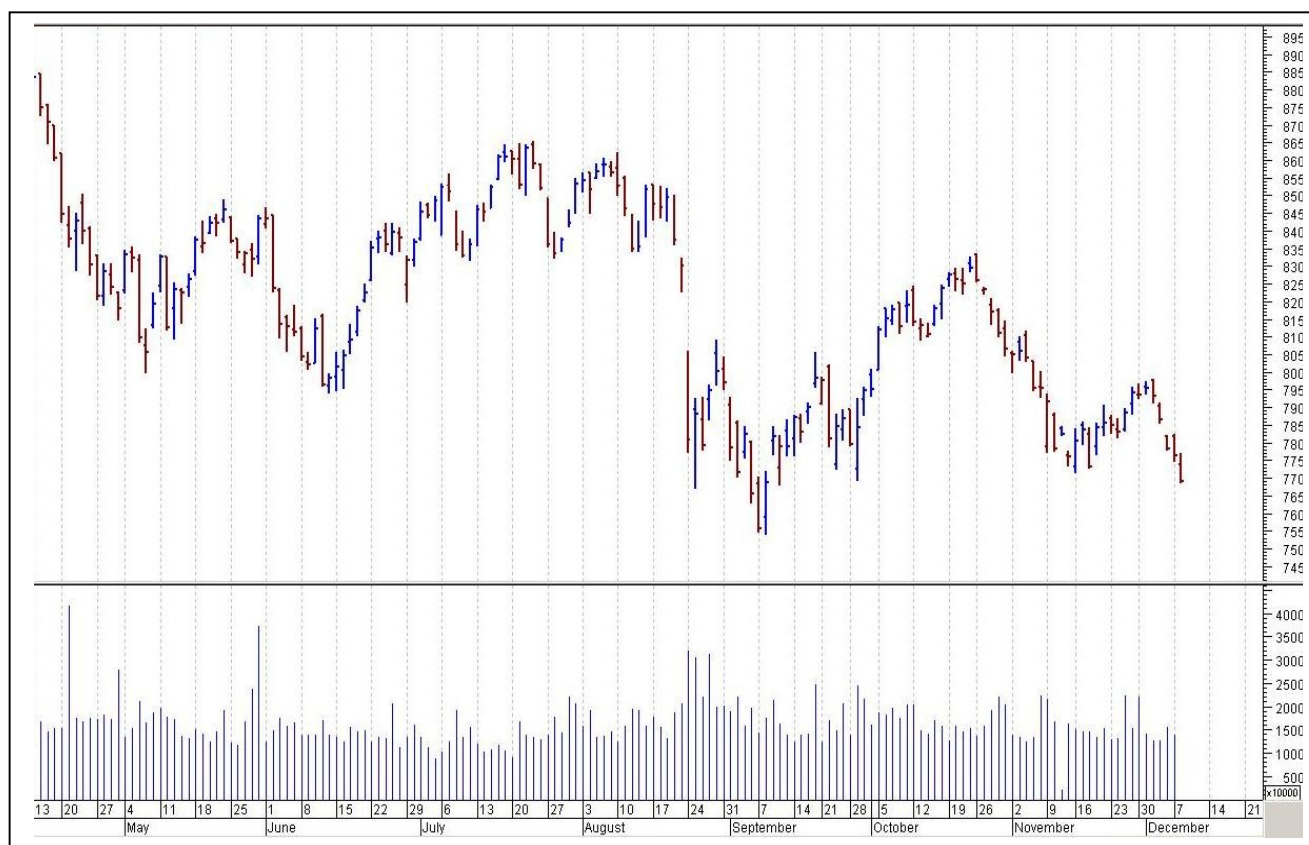
- US:Crude Oil Inventories
- UK:FPC Meeting Minutes

TOP STORY

- Havells to dilute majority stake in Sylvania: ET. Move to shift focus on domestic markets.
- IOC / OIL Cos may buy 20% stake in Rosneft asset in Taars-Yuryakh. Deal pegged at \$600-700mn
- Heavy Ind Minister Says No Plans For Divestment Of BHEL BHEL Has Orders Worth `22,000 Cr For This Year
- Kaya Co's Middle-east Arm DMCC To Acquire 75% Interest In Iris Medical Centre, Abu Dhabi
- Dr Reddy's Submits Response To US FDA On The Warning Letter
- Ashoka Buildcon Acquires 100% Share Capital Of Ashoka Path Nirman (Nasik)
- M&M: Mahindra Defence Says Telephonics Corp Increases Stake In Their JV To 49% From 26%
- Eicher Motors Royal Enfield pegs production loss of 11k units due to closure of its factories in Chennai
- IIFL Holdings Board Approves Acquisition Of 65% Stake In IIBL From Orpheus



NIFTY CHART



MARKET COMMENTARY

Indian equity markets closed with significant losses in Tuesday's trade. Investors failed to draw any solace with global ratings agency Fitch affirming India's rating at 'BBB-' -- the lowest investment grade -- with a stable outlook, saying strong medium-term growth outlook and favourable external finances balance out weak structural features, including its business environment. The agency however warned that a deviation from the fiscal consolidation path, deterioration in the banking sector's asset quality, higher inflation and widening of current account deficit could lead to a negative rating action. Traders were seen piling position in IT, FMCG and TECK stocks while selling was witnessed in Metal, Realty and PSU sector stocks. For today's trade Nifty likely to trade in the range between 7730 - 7745 in the upper side and 7680 – 7665 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7701	7680	7665	7630	7600	7730	7745	7765	7790
USDINR	67.04	66.9	66.85	66.7	66.65	67.15	67.25	67.3	67.45



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
ASHOKLEY (SELL)	90.15	91.5	89.1	88	TRADING CALL
HINDPETRO (SELL)	835.95	841.5	824	818	TRADING CALL
KOTAKBANK (SELL)	674.3	680.5	664	658	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
RUCHIRA	62.05	60.5	64.5	68	TRADING CALL
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DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
RALLIS	AMANSA HOLDINGS PRIVATE LTD	S	4,292,850	170.04
RALLIS	ICICI PRUDENTIAL MUTUAL FUND-DYNAMIC PLAN	B	2,549,795	170

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
JAMNAAUTO	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	BUY	779561	125.98

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

IBREALEST



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1339.20	1330.85	1322.50	1340.95	1349.30	1359.40
ADANIPTS	251.05	249.07	247.08	252.03	254.02	256.98
AMBUJACEM	194.65	193.57	192.48	194.33	195.42	196.18
ASIANPAINT	860.75	852.83	844.92	865.12	873.03	885.32
AXISBANK	458.80	456.55	454.30	459.75	462.00	465.20
BAJAJ-AUTO	2462.65	2433.77	2404.88	2458.88	2487.77	2512.88
BANKBARODA	161.70	159.28	156.87	163.27	165.68	169.67
BHARTIARTL	317.85	315.15	312.45	317.80	320.50	323.15
BHEL	164.70	163.07	161.43	165.78	167.42	170.13
BOSCHLTD	18509.30	18400.03	18290.77	18515.02	18624.28	18739.27
BPCL	912.00	905.43	898.87	915.62	922.18	932.37
CAIRN	128.00	125.40	122.80	129.60	132.20	136.40
CIPLA	642.60	637.83	633.07	643.17	647.93	653.27
COALINDIA	318.00	314.23	310.47	320.62	324.38	330.77
DRREDDY	3063.20	3019.83	2976.47	3086.37	3129.73	3196.27
GAIL	339.60	332.47	325.33	345.13	352.27	364.93
GRASIM	3738.95	3723.28	3707.62	3746.52	3762.18	3785.42
HCLTECH	858.05	843.83	829.62	855.87	870.08	882.12
HDFC	1171.55	1167.73	1163.92	1173.32	1177.13	1182.72
HDFCBANK	1049.25	1043.53	1037.82	1052.72	1058.43	1067.62
HEROMOTOCO	2601.90	2578.37	2554.83	2609.18	2632.72	2663.53
HINDALCO	76.00	74.88	73.77	76.82	77.93	79.87
HINDUNILVR	825.75	818.97	812.18	829.38	836.17	846.58
ICICIBANK	261.45	259.90	258.35	261.20	262.75	264.05
IDEA	135.40	133.80	132.20	136.10	137.70	140.00
INDUSINDBK	944.20	938.02	931.83	947.68	953.87	963.53
INFY	1044.40	1034.88	1025.37	1048.82	1058.33	1072.27
ITC	314.75	310.83	306.92	314.52	318.43	322.12
KOTAKBANK	674.00	668.03	662.07	673.02	678.98	683.97
LT	1322.10	1310.73	1299.37	1325.37	1336.73	1351.37
LUPIN	1804.35	1793.60	1782.85	1810.75	1821.50	1838.65
M&M	1314.25	1299.95	1285.65	1316.40	1330.70	1347.15
MARUTI	4542.55	4515.10	4487.65	4547.45	4574.90	4607.25
NTPC	130.05	129.23	128.42	130.12	130.93	131.82
ONGC	215.75	212.45	209.15	217.35	220.65	225.55
PNB	131.90	130.40	128.90	132.70	134.20	136.50
POWERGRID	130.20	129.30	128.40	130.25	131.15	132.10
RELIANCE	940.90	933.47	926.03	943.53	950.97	961.03
SBIN	235.95	234.18	232.42	237.07	238.83	241.72
SUNPHARMA	770.90	765.65	760.40	772.75	778.00	785.10
TATAMOTORS	402.40	396.68	390.97	401.82	407.53	412.67
TATAPOWER	63.55	62.77	61.98	63.53	64.32	65.08
TATASTEEL	234.75	231.15	227.55	237.10	240.70	246.65
TCS	2329.00	2314.53	2300.07	2331.77	2346.23	2363.47
TECHM	530.70	524.20	517.70	535.10	541.60	552.50
ULTRACEMCO	2861.10	2833.47	2805.83	2857.63	2885.27	2909.43
VEDL	87.15	85.38	83.62	87.87	89.63	92.12
WIPRO	566.70	561.07	555.43	569.98	575.62	584.53
YESBANK	725.75	721.23	716.72	728.12	732.63	739.52
ZEEL	400.80	396.50	392.20	401.10	405.40	410.00



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.:NSE/CML/31216:- Face Value Split - J. Kumar Infraprojects Limited from Rs. 10 to Rs. 2 wef December 10, 2015

NSE Download Ref.No.: NSE/CML/31302:- Suspension of trading in Equity Shares of the Companies WEF December 22, 2015 for Non-Compliance of certain clauses of the Listing Agreement:
BRANDHOUSE, KRISHNAENG

NSE Download Ref.No.:NSE/CML/31289:- Revocation of Suspension of Trading in Equity Shares – Bharati Shipyard Limited wef DEC 14, 2015 due to Satisfactory redressal of issues of non-compliance

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
JUBLINDS	9-Dec-15	Annual General Meeting	
BINANIIND	9-Dec-15	Annual General Meeting/ Dividend	3
JKIL	10-Dec-15	Face Value Split From Rs 10 To Rs 5	
PFOCUS	10-Dec-15	Annual General Meetng	
COLPAL	10-Dec-15	Dividend	3
JSL	11-Dec-15	Annual General Meeting	
JPASSOCIAT	15-Dec-15	Annual General Meeting	
TFCILTD	16-Dec-15	Dividend	
GUJGASLTD	17-Dec-15	Dividend	5
VISASTEEL	17-Dec-15	Annual General Meeting	
SADBHIN	17-Dec-15	Annual General Meeting	
ANDHRACEMT	18-Dec-15	Annual General Meeting	
MANINDS	18-Dec-15	Annual General Meeting/ Dividend	1.5
NET4	21-Dec-15	Annual General Meeting	
UTTAMSUGAR	21-Dec-15	Annual General Meeting	
ENTEGRA	21-Dec-15	Annual General Meeting	
HITECHPLAS	21-Dec-15	Annual General Meeting/ Dividend	0.9
LYKALABS	22-Dec-15	Annual General Meeting	
SKIL	22-Dec-15	Annual General Meeting	
PRUDMOULI	22-Dec-15	Annual General Meeting	
ERAINFRA	22-Dec-15	Annual General Meeting	
DHANUKA	22-Dec-15	Annual General Meeting/Dividend	4.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1051/\$1035 & Resistance = \$1110/\$1134.
- Crude oil range->\$35 to \$45.
- Crude Tumbles with Metals as Global Equities Retreat on China: - Resource producers led a global rout in equities and the currencies of commodity-producing nations plunged, as fresh signs of a slowdown in China rekindled a selloff in crude oil and industrial metals. U.S. stocks followed declines in Europe and Asia after China's slowing trade intensified concern over the scope of the nation's slowdown. U.S. crude extended a 2009 low and Brent slid below \$40 a barrel for the first time in almost seven years, while iron ore fell to a historic low. The yuan closed at a four-year low.
- Copper struggles for direction after China trade data: - Copper prices swung between small gains and losses on Tuesday, as [the latest trade figures out of China](#) added to concerns over the health of the world's second-biggest economy, while also pointing to strong demand for the red metal.
- Gold edges lower in range-bound trade: - Gold prices edged lower in range-bound trade on Tuesday, as market players focused on the Federal Reserve's upcoming policy meeting later this month. While investors widely expect the Fed to raise rates at its December 15-16 meeting, they anticipate the pace of increases to be gradual.
- Iron Ore in \$30s Seen near Tipping Point for Largest Miners: - Iron ore's tumble into the \$30s threatens the world's biggest miners as prices approach break-even costs, according to Capital Economics Ltd. BHP Billiton Ltd. shares slumped to the lowest in 10 years and Rio Tinto Group dropped to the lowest since 2009.

TRENDS & OUTLOOK – DATE: 09- Dec- 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	25025	25270	25500	25770	26100
SILVER (Mar)	32500	33400	34500	35700	36666

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	300	304	309	316	321
ZINC (Dec)	97.20	99.30	101.70	104.70	107.10
LEAD (Dec)	108.30	110.50	112.75	115.90	118.20
NICKEL (Dec)	548	563	581	609	627

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	2370	2450	2525	2691	2775
NATURAL GAS (Dec)	129	134	137	144	151

DATE TALKS : TODAY'S ECONOMIC DATA :

CPI & PPI of China, Wholesale Inventories, Crude Oil Inventories, 10-y Bond Auction.



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